



# CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION

No.E1-5187/2015/CAPE/ 4017

Thiruvananthapuram.  
Dated, 31.10.2015

## CIRCULAR

**Sub:- CAPE – Estt. - Resignation of faculty members having bonded obligation – Acceptance -instructions issued -reg.**

It has come to the notice of the undersigned that several resignation letters, received from the faculty members working in CAPE Colleges who have bonded obligation for study purpose, are recommended and forwarded by the concerned Principals without clearing the bounded amount. As per the study leave conditions prevailing in CAPE, if any one resigns from the post for taking up other employment or going abroad before the date of expiry of the bond period, he/she is bound to remit the entire bond amount together with penal interest @ 12.5% per annum thereon for the entire bond period.

Therefore it is instructed that in future proposals for acceptance of resignation of the faculty members shall be forwarded to this office only after clearing bonded obligation if any. The sureties may also be informed of the position. The details of those who leave the institutions without clearing the bonded amount shall be reported to CAPE without any further delay.

The Principals are also requested to display this CIRCULAR in the Notice Board of the Institution for information.

  
DIRECTOR

To,

1. The Principal, College of Engineering, Perumon.
2. The Principal, College of Engineering, Kidangoor.
3. The Principal, College of Engineering, Vadamkara.
4. The Principal, College of Engineering, Thalassery.
5. The Principal, College of Engineering, Trikaripur.
6. The Principal, College of Engineering, Aranmula.
7. The Principal, College of Engineering, Pathanapuram.
8. The Principal, College of College of Engineering and Management Punnapra.
9. E3-section.
10. S.F.