

19-20

INDEPENDENT AUDITOR'S REPORT

To

The Principal
College of Engineering, Kidangoor.
Kottayam. 686 583.

Opinion

We have audited the financial statements of College of Engineering, Kidangoor, Kottayam, Kerala 686583, which comprise the balance sheet as at March 31st, 2020 and the Income & expenditure account for the year ended 31/03/2020, Receipts & Payments account and statement utilisation of funds, Compliance report and the bank reconciliation statement as on 31/03/2020.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the College of Engineering, Kidangoor, Kottayam, Kerala 686583 as at March 31, 2020, and of its financial performance and its utilization of funds for the period then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's appointment letter and engagement letter issued by us.

Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the entity in accordance with the ethical requirements, that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Kochi
04/03/2022

For VISHNU RAJENDRAN & CO.
Chartered Accountants
FRN 004741S


M.P. JOSE, FCA
M.No. 204255 (Partner)

UDIN: 22204255AEEIGR5128



College of Engineering, Kidangoor South P.O. Kottayam - 686583
TEQIP Phase II Four Funds Audit

Receipts and payments account for the year ended 31-03-2020

Receipts	Amount	Payments	Amount
Opening balances:			
1.SBT Kidangoor-307796 - General		FSD Expenses	1,70,387
2.SBT Kidangoor-154730-Corpus Fund	28,03,852	ERF Expenses	25,482
3.SBT Kidangoor-154593-ERF Fund	5,18,391	ERM Expenses	3,02,050
4.SBT Kidangoor-154479 - EM Fund	6,75,790	Salaries	60,000
5.SBT Kidangoor-149152-FSD Fund	12,69,598	Corpus fund expenses-Others	6,98,120
Interest Earned		BOG meeting expenses	-
Sale of tender form		Stationary expense	-
		EMD refunded	8,980
		Closing Balance:	
	1,67,118	2.SBT Kidangoor-154730-Corpus Fund	21,13,490
	-	3.SBT Kidangoor-154593-ERF Fund	5,09,201
		4.SBT Kidangoor-154479 - EM Fund	3,93,047
		5.SBT Kidangoor-149152-FSD Fund	11,53,992
TOTAL	54,34,749	TOTAL	54,34,749

Kidangoor
04-03-2022

UDIN: 22204255AEIIGR5128

[Signature]
Coordinator
TEQIP
College of Engg. Kidangoor

[Signature]
PRINCIPAL
College of Engineering, Kidangoor



For VISHNU RAJENDRAN & CO.
Chartered Accountants
FRN 004741S

[Signature]
M.P. JOSE, FCA
M.No.204255 (Partner)



College of Engineering, Kidangoor South P.O. Kottayam -686583
TEQIP Phase II Four Funds Audit
Income and expenditure account for the year ended 31-03-2020

Expense	Amount	Income	Amount
FSD-Faculty member training	8,266	Interest arned on four funds	1,50,618
FSD-Inhouse	1,62,033	IRG-FSD	16,500
FSD-Others	89	Excess of expenditure over income	10,88,921
ERF Equipment replacement	25,482		
ERM-Equipment maintenance	1,83,961		
ERM-Others	1,18,089		
Salaries	60,000		
Corpus-Expenditure on research projects by UG Students	12,000		
Corpus-Industry institute interaction	4,920		
Corpus-Skills development and others	55,982		
Corpus-Visiting faculty	5,340		
BOG meeting	53,381		
Others IOC	5,66,496		
TOTAL	12,56,039	TOTAL	12,56,039

Kidangoor
04-03-2022
UDIN: 22204255AEEIGR5128

[Signature]
 Co-ordinator
 TEQIP
 College of Engg. Kidangoor

[Signature]
 PRINCIPAL
 14/3/22
 College of Engineering, Kidangoor

For VISHNU RAJENDRAN & CO.
 Chartered Accountants
 FPN 004741S
[Signature]
M.P. JOSE, FCA
 M.No. 204255 (Partner)



College of Engineering ,Kidangoor South P.O .Kottayam -686583
TEQIP Phase II Four Funds Audit
Balancesheet as on 31-3-2020

Liabilities	Amount	Assets	Amount
Capital fund	29,46,876	Fixed Assets	NIL
Profit and loss A/c		Closing Balance:	
Opening	23,11,775	1.SBT Kidangoor-307796 - General	
Less:Current Year profit	-10,88,921	2.SBT Kidangoor-154730-Corpus Fund	21,13,490
		3.SBT Kidangoor-154593-ERF Fund	5,09,201
		4.SBT Kidangoor-154479 - EM Fund	3,93,047
		5.SBT Kidangoor-149152-FSD Fund	11,53,992
			41,69,730
TOTAL	41,69,730	TOTAL	41,69,730

Kidangoor
04-03-2022

UDIN: 22204255AEEIGR5128



[Signature]
 Co-ordinator
 TEQIP
 College of Engg. Kidangoor

[Signature]
 PRINCIPAL
 14/3/20
 College of Engineering, Kidangoor

For VISHNU RAJENDRAN & CO.
 Chartered Accountants
 FRN 004741S

[Signature]
 M.P. JOSE, FCA
 M.No. 204255 (Partner)



College of Engineering, Kidangoor South P.O. Kottayam -686583

TEQIP Phase II Four Funds Audit

Utilization Certificate for the year ended 31-03-2020

Particulars	SBT Kidangoor-154730 Corpus fund	SBT Kidangoor-154593 ERF Fund	SBT Kidangoor-154479 ERM Fund	SBT Kidangoor-149152 FSD
Opening balance:	28,03,853	5,18,391	6,75,790	12,69,598
Add: Reciepts during the year				16,500
Add: Interest received	76,737	16,292	19,308	38,281
Add: EMD Received				
Add: Adjustment /refund of advance given	92,819			
Total	29,73,409	5,34,683	6,95,098	13,24,379
Less: Utilization	6,49,438	25,482	3,02,050	1,70,388
TDS Paid				
Transfer to Corpus fund				
EMD Refunded	8,980			
Advances given	2,01,500			
Balance	21,13,490	5,09,201	3,93,048	11,53,992

Kidangoor
04-03-2022

Coordinator
TEQIP
College of Engg. Kidangoor

Handwritten signature

PRINCIPAL
14/3/22
College of Engineering, Kidangoor

Handwritten signature

For VISHNU RAJENDRAN & CO.
Chartered Accountants
FRN 004741S

M.P. JOSE, FCA
M.No.204255 (Partner)

Handwritten signature



College of Engineering, Kidangoor South P.O.

Kottayam - 686583

TEQIP Phase II Four Funds Audit

Compliance Report for the period ended 31-03-2020

Report on major non-adherence to prescribed processes and procedures given in the guide lines by controlling authorities

- NIL -

Kidangoor

04-03-2022

For VISHNU RAJENDRAN & CO.
Chartered Accountants
FRN 004741S

M.P. JOSE, FCA
M.No. 204255 (Partner)



**College of Engineering, Kidangoor South PO, Kottayam -686 583
TEQIP Phase II Four Funds Audit**

Bank Reconciliation statement as on 31-03-2020

1.SBT Kidangoor- A/c No. 154730-Corpus Fund		
Balance as per Bank	21,19,726	
Less:Cheque issued but not presesnted for payment(Cheque no.735656,735657,735653)	6,237	
Balance as per Accounts	21,13,489	21,13,489
2.SBT Kidangoor- A/C No.154593-ERF Fund		
Balance as per Bank	5,09,201	
Balance as per Accounts	5,09,201	5,09,201
3.SBT Kidangoor-A/C No.154479 - EM Fund		
Balance as per Bank	3,93,047	
Balance as per Accounts	3,93,047	3,93,047
4.SBT Kidangoor-A/C No. 149152-FSD Fund		
Balance as per Bank	11,56,481	
Less:Cheque issued but not presesnted for payment(Cheque no.738422)	2,490	
Balance as per Accounts	11,53,991	11,53,991
Total Bank Balance as on 31-03-2020		41,69,728

For VISHNU RAJENDRAN & CO.
Chartered Accountants
FRN 004741S

M P. JOSE FCA
M.No 204255 (Partner)

Viel
Coordinator
TEQIP
College of Engg. Kidangoor

Arumma
14/3/22
PRINCIPAL
College of Engineering, Kidangoor

