

## INDEPENDENT AUDITOR'S REPORT

To

The Principal  
College of Engineering, Kidangoor.  
Kottayam. 686 583.

### Opinion

We have audited the financial statements of College of Engineering, Kidangoor, Kottayam, Kerala 686583, which comprise the balance sheet as at March 31<sup>st</sup>, 2018 and the Income & expenditure account for the period 01/08/2017 to 31/03/2018, Receipts & Payments account and statement utilisation of funds, Compliance report and the bank reconciliation statement as on 31/03/2018.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the College of Engineering, Kidangoor, Kottayam, Kerala 686583 as at March 31, 2018, and of its financial performance and its utilization of funds for the period then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's appointment letter and engagement letter issued by us.

### Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the entity in accordance with the ethical requirements, that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements.**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Kochi  
04/03/2022

For **VISHNU RAJENDRAN & CO.**  
Chartered Accountants  
FRN 004741S

  
**M.P. JOSE, FCA**  
M.No. 204255 (Partner)

UDIN: 22204255AEEHEV6344



**College of Engineering, Kidangoor South P.O. Kottayam -686583**  
**TEQIP Phase II Four Funds Audit**  
**Receipts and payments account for the period ended 31-03-2018**

Receipts	Amount	Payments	Amount
Opening balances:			
1.SBT Kidangoor-307796 - General	16,99,989	Operation and maintenance	1,659
2.SBT Kidangoor-154730-Corpus Fund	8,45,737	Salaries	93,750
3.SBT Kidangoor-154593-ERF Fund	9,37,348	Assistantship	67,428
4.SBT Kidangoor-154479 - EM Fund	8,56,345	Advance for BOG meeting	60,000
5.SBT Kidangoor-149152-FSD Fund	12,37,357		
Interest Earned		Closing Balance:	
Interest on Four Funds		1.SBT Kidangoor-307796 - General	6,46,749
IRG - FSD		2.SBT Kidangoor-154730-Corpus Fund	23,78,571
Reforms - Accreditation		3.SBT Kidangoor-154593-ERF Fund	9,62,558
		4.SBT Kidangoor-154479 - EM Fund	8,79,376
		5.SBT Kidangoor-149152-FSD Fund	12,71,292
<b>TOTAL</b>	<b>63,61,382</b>	<b>TOTAL</b>	<b>61,38,545</b>
			<b>63,61,382</b>

Kidangoor  
04-03-2022

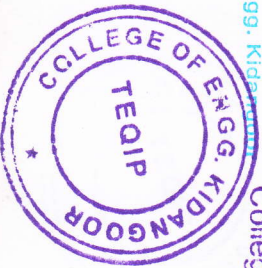
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*Mr. V*  
 Co-ordinator  
 TEQIP  
 College of Engg. Kidangoor

*Principals*  
 14/3/22  
 PRINCIPAL  
 College of Engineering, Kidangoor

*For Vishnu Rajendran & Co.*  
 Chartered Accountants  
 FRN 004741S

*M.P. JOSE, FCA*  
 M.No. 204255 (Partner)



College of Engineering, Kidangoor South P.O. Kottayam -686583

TEQIP Phase II Four Funds Audit

Income and expenditure account for the period ended 31-03-2018

Expense	Amount	Income	Amount
Operation and maintenance	1,659	Interest Earned	49,081
Salaries	93,750	Interest on Four Funds	1,04,881
Assistantship	67,428	IRG - FSD	644
Excess of Income over expenditure	6,21,769	Reforms - accreditation	6,30,000
<b>TOTAL</b>	<b>7,84,606</b>	<b>TOTAL</b>	<b>7,84,606</b>

Kidangoor  
04-03-2022

UDIN: 22204255AEEHEV6344

Co-ordinator  
TEQIP  
College of Engg. Kidangoor

*[Signature]*

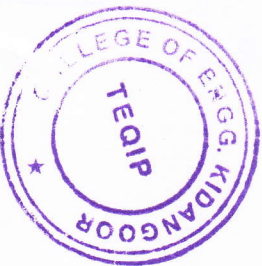
College of Engineering, Kidangoor

PRINCIPAL

*[Signature]*  
14/3/22

For VISHNU RAJENDRAN & CO.  
Chartered Accountants  
FRN 004741S  
M.P. JOSE, FCA  
M.No. 204255 (Partner)

*[Signature]*



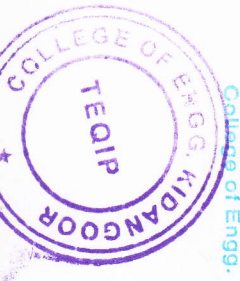
**College of Engineering ,Kidangoor South P.O .Kottayam -686583**  
**TEQIP Phase II Four Funds Audit**  
**Balancesheet as on 31-3-2018**

Liabilities	Amount	Assets	Amount
Capital fund		Advance for BOG meeting	60,000
Profit and loss A/c:-		Closing Balance:	
Opening	26,29,900	1.SBT Kidangoor-307796 - General	6,46,749
Add:Current Year profit	6,21,769	2.SBT Kidangoor-154730-Corpus Fund	23,78,571
		3.SBT Kidangoor-154593-ERF Fund	9,62,558
		4.SBT Kidangoor-154479 - EM Fund	8,79,376
		5.SBT Kidangoor-149152-FSD Fund	12,71,292
			61,38,545
<b>TOTAL</b>	<b>61,98,545</b>	<b>TOTAL</b>	<b>61,98,545</b>

Kidangoor  
04-03-2022

UDIN: 22204255AEEHEV6344

*(Signature)*  
Co-ordinator  
TEQIP  
College of Engg. Kidangoor



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14/3/22  
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College of Engineering, Kidangoor

**For VISHNU RAJENDRAN & CO.**  
Chartered Accountants  
FRN 004741S

**M.P. JOSE, FCA**  
M.No. 204255 (Partner)



College of Engineering, Kidangoor South P.O . Kottayam -686 583

TEQIP Phase II Four Funds Audit

Utilization Certificate for the period ended 31-03-2018

Particulars	SBT Kidangoor- 307796	SBT Kidangoor-154730 Corpus fund	SBT Kidangoor-154593 ERF Fund	SBT Kidangoor- 154479 M Fund	SBT Kidangoor- 149152 FSD
Opening balance:	16,99,989	8,45,737	9,37,348	8,56,345	12,37,357
Add: Receipts during the year	6,79,081	15,92,834	25,210	23,031	33,935
Add: Adjustment of advance given					
<b>Total</b>	<b>23,79,070</b>	<b>24,38,571</b>	<b>9,62,558</b>	<b>8,79,376</b>	<b>12,71,292</b>
Less: Utilization	1,62,837	-			
Transfer to Corpus fund	15,69,485	60,000			
Advances given					
<b>Closing Balances</b>	<b>6,46,749</b>	<b>23,78,571</b>	<b>9,62,558</b>	<b>8,79,376</b>	<b>12,71,292</b>

Kidangoor  
04-03-2022

Co-ordinator  
TEQIP  
College of Engg. Kidangoor

College of Engineering, Kidangoor

PRINCIPAL

For VISHNU RAJENDRAN & CO.  
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Kottayam - 686583

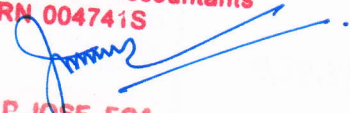
TEQIP Phase II Four Funds Audit

Compliance Report for the period ended 31-03-2018

Report on major non-adherence to prescribed processes and  
procedures given in the guide lines by controlling authorities

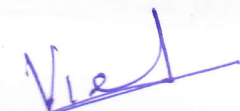
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For VISHNU RAJENDRAN & CO.  
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FRN 004741S

  
M.P. JOSE, FCA  
M.No. 204255 (Partner)

Kidangoor

04-03-2022

  
CO-ORDINATOR  
TEQIP  
College of Engg. Kidangoor

  
14/3/22  
PRINCIPAL  
College of Engineering, Kidangoor



**College of Engineering, Kidangoor South PO Kottayam -  
686583**

**TEQIP Phase II Four Funds Audit**

**Bank Reconciliation statement as on 31-03-2018**

<b>1.SBT Kidangoor-307796 - General</b>		
Balance as per Bank	6,46,749	
Balance as per Accounts	6,46,749	6,46,749
<b>2.SBT Kidangoor-154730-Corpus Fund</b>		
Balance as per Bank	23,78,570	
Balance as per Accounts	23,78,570	23,78,570
<b>3.SBT Kidangoor-154593-ERF Fund</b>		
Balance as per Bank	9,62,558	
Balance as per Accounts	9,62,558	9,62,558
<b>4.SBT Kidangoor-154479 - EM Fund</b>		
Balance as per Bank	8,79,376	
Balance as per Accounts	8,79,376	8,79,376
<b>5.SBT Kidangoor-149152-FSD Fund</b>		
Balance as per Bank	12,71,292	
Balance as per Accounts	12,71,292	12,71,292
<b>Total Bank Balance as on 31-03-2018</b>		<b>61,38,545</b>

*Ved*  
**Coordinator**  
 TEQIP  
 College of Engg. Kidangoor

*14/3/22*  
**PRINCIPAL**  
 College of Engineering, Kidangoor

**For VISHNU RAJENDRAN & CO.**  
 Chartered Accountants  
 FRN 004741S

*M.P. Jose*  
**M.P. JOSE, FCA**  
 M.No. 204255 (Partner)

